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**Strengthening Business Competencies for
Sustainable Development**

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The Role of Cottage Industries in Indian Economic Development

Asha C Mane
Research Scholar
Department of Commerce
Hadapsar, Pune-28
Email-id- ashamane90@gmail.com
Mobile no-7385702070

Abstract: -

The Small scale industries have a crucial role in a developing economy like India. They play a strategic role in the progress of the country. These industries by and large represent a stage in economic transition from traditional segments to modern segments. Some SSIs employ simple skills and mechanism while many other units use modern and sophisticated technology. Now, our economy is facing a challenge of economic growth. It has to accelerate the productivity of many important areas like agriculture and industry by improving their techniques of production. SSIs have been assigned to fulfill these expectations in more economic and diversified way. In India cottage industries have a more important part to play than any other country. They can help a lot in solving the problem of unemployment and poverty. For more than four months in a year, our cultivators have no work to do. Cottage industries can give the cultivator useful employment during spare time. The paper focuses on Role performed by Cottage industry to develop Indian Economy.

Keywords: - Employment, Empowerment, Policies, Technology, Entrepreneurships etc.

I] Introduction: -

SSIs constitute an important part of the Indian economic structure. They integrate a continuing element in the scheme of national planning. They are a strategic part of the Indian economy as well as a progressive and effective decentralised sector which is closely related with agriculture and medium and large scale industries. SSIs will be encouraged to play active role in employment and entrepreneurship activity. The range of industries in India extends from the large- scale, medium scale, small- scale and traditional village and cottage industries. Cottage industry or home industry means the manufacturing of goods at home by hands, with small capital and on a small scale by the members of a family. Cottage industries are part time or supplementary occupations the basis of distinction between these industries is generally the size, capital resources and labour force of the individual unit. However, the basis for distinction between small -scale and cottage industries was laid down by the Fiscal Commission in 1950 when it stated that, "A cottage industry is thus one which is carried on wholly or primarily with the help of members of the family either as a whole or a part- time occupation. A small- scale industry, on the other hand, is one which is operated mainly with hired labour. The Small Scale Industries sector, over the years, has grown steadily and occupied an important place in the economy.

Importance of Cottage Industry:-

1. Cottage Industries are much more labour intensive than large scale industry. They provide more scope for the employment of workers.



4.2 Sample Size:- For preparing this article , I consider Five Cottage industry in Hadapsar area such as Catering, pottery, Pickle and Jam Making, Jewellery making. Since it was impossible to take into account all the relevant and related aspects of cottage industry of the study area, representative subset from the whole cottage industry were taken as a sample. I have collected data from 50 individuals who are the outsiders for representing their opinion on the role of cottage industry in economic development.

Table 1
Overview of Sample Size

Data Collection period	Collected by	Industry type	Number of respondent (Owner)
Nov-2019 to Jan 2020	Researcher	Catering	10
		Pottery	07
		Jewellery making	08
		Pickle & Jam making	10
		Tailoring	15

4.3 Analysis of Data:-Collected data and information have been Organised and analyzed by using different tools and methods this study is completed in an analytical and descriptive way.

Catering: - Small enterprise who will take orders from the customers and make all the required items at reasonable prices. Recently this enterprise covers mass market.

Pottery: - pottery is the ceramic act of making pottery wares, of which types include earthen ware, stoneware and porcelain. The place where such wares are made called as potteries. They take clay body into object of the required shape and heat them with high temperature after that they can decorated these object and sell into the market.

Jewellery making:- These enterprises mainly purchase the raw materials and using thread and needles and other tools make the ornaments. They can any finishing materials to the product and sell into the market most theses enterprises run by women's.

Pickle and Jam Making:- Theses enterprises use handmade machines to make pickles and jams. The process of industrialization strategy is yet to come with emerging challenges in domestic and global markets of the India. The GDP of India for this sector was 4.5 in 2018-19 but it will increase in 2019-20 as 5.1. India ranks second globally in food and agricultural production, while agricultural exports were \$38.5 billion. The construction and real estate sector is the second largest employer after agriculture, and a vital sector to gauge economic activity. According to the Human Development Report, on a per capita income basis, India ranked 142nd by GDP (nominal) and 119th by GDP (PPP) per capita in 2018. The Indian textiles industry is estimated at \$150 billion and contributes 7% of India's industrial output and 2% of India's GDP while employs over 45 million people directly. This sector helps to determines indirectly the cottage sector for the growth of Indian economy.

VI. Conclusion and Discussion

Cottage industry playing an important role in the economic development in India. To focus on the role of these industries in the economic development we have analyzed our collected data in various categories as Decrease of poverty rate up to 40% .the other factor is to maintain the price stability cottage industry maintain their price stability of their goods.as a



Conclusion:-

Cottage industries are of cultural and economic importance to India. They keep age old tradition alive and also provide employment to a number of people. The study analyzed the different aspects and issues of cottage industries. It is found that the this sector is raising rural employment and income , bringing equity in the distribution of income , substituting imports as well as increases sustainers in exports. Thus we say that apart from the problems and challenges being this cottage industry plays very vital role in the economic development of India.

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Development

Partnership
Implement the agenda
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Peace
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inclusive societies

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